

GreatPoint Energy Chosen as Overall Winner of 2009 GoingGreen East 50

Company Selected from Several Hundred CleanTech Companies as Emerging Industry Leader

Cambridge, MA, March 10, 2009 - [GreatPoint Energy, Inc.](#), the developer of hydromethanation, a proprietary process that converts coal, petroleum coke and biomass into clean natural gas, today was recognized by AlwaysOn as the Overall Winner of GoingGreen East 50. The GoingGreen East 50 competition recognizes the top 50 next generation, game-changing cleantech companies from the Eastern U.S. and Canada.

The GoingGreen committee based their final decision on multiple key variables; the most important of which was the disruptive potential of GreatPoint Energy's hydromethanation technology combined with its likely feasibility. To earn a position as one of the GoingGreen East 50, companies needed to demonstrate that they excelled in five primary evaluation criteria: innovation, market potential, commercialization, stakeholder value creation, and media attention. GreatPoint Energy's recognition as the overall winner of GoingGreen East 50 is available at the AlwaysOn website at <http://alwayson.goingon.com/permalink/post/31372>.

GreatPoint Energy will be recognized at the GoingGreen East Conference on March 9-11, 2009, at the Four Seasons in Boston, MA. This two-and-a-half day executive conference will feature presentations and high-level debates from CEOs, journalists, industry experts, investors and cleantech executives. As part of the award ceremony, GreatPoint Energy CEO, Andrew Perlman, will deliver a keynote address to the GoingGreen Conference audience on March 10, 2009.

"We are honored that the GoingGreen committee acknowledged GreatPoint Energy as a leader in the cleantech industry and we are proud to be a part of a vibrant group of companies that are poised to address the energy issues and opportunities of today and tomorrow," said Andrew Perlman, GreatPoint Energy Co-founder and Chief Executive Officer. "Being named the overall winner of the GoingGreen 50 further validates the hard work put into developing our hydromethanation process, which cleanly produces natural gas for less than the cost of drilling for new natural gas or importing LNG. We believe economically competitive technologies such as ours are key to rapid adoption of clean energy in the U.S. and around the world."

Daniel Goldman, GreatPoint Energy's Executive Vice President and CFO commented, "On behalf of all the staff and investors in GreatPoint Energy, we are very proud to have been received this honor and look forward to our next stage of growth, which entails commercializing the technology at scale and providing major energy consumers such as the U.S., Canada, China and India with an environmentally sustainable, cost effective means of using domestic energy resources to promote energy security. We believe this technology is perfectly aligned with the energy policies being promoted by President Obama and Governor Patrick."

GreatPoint Energy's proprietary, highly-efficient catalytic process, known as hydromethanation, converts coal, petroleum coke and biomass directly into low-cost, clean, pipeline quality natural gas, while capturing

and providing for the sequestration of carbon dioxide (CO₂). The Company's cost of production is expected to be highly competitive with alternative supplies and the natural gas it produces, called bluegas™, meets all natural gas quality specifications. It can be transported through the thousands of miles of pipelines already in place around the world and can be used interchangeably with drilled natural gas for all applications, including power generation, residential and commercial heating, and the production of chemicals. GreatPoint Energy is currently designing and engineering its first commercial project.

About GreatPoint Energy

GreatPoint Energy is the leading developer of a proprietary, highly-efficient catalytic process, known as hydromethanation, by which coal, petroleum coke and biomass are converted directly into low-cost, clean, pipeline-quality natural gas, while capturing and providing for the sequestration of carbon dioxide (CO₂). The Company has raised \$140 million to date and is backed by leading investors including Suncor Energy, the Dow Chemical Company, AES Corporation, and Peabody Energy, as well as major financial institutions and venture capital firms, including Kleiner Perkins Caufield & Byers, Khosla Ventures, Draper Fisher Jurvetson, Advanced Technology Ventures, and Citi's Sustainable Development Investments. GreatPoint Energy is the winner of the 2009 GoingGreen East 50 as well as a Red Herring 100 company. To learn more, please visit www.greatpointenergy.com.

About AlwaysOn

AlwaysOn ignited the open-media revolution in early 2003 by being the first media brand to launch a global blog network. In 2004, AlwaysOn continued to lead the media industry in innovation by introducing a social network where members can connect and engage. AlwaysOn is also revolutionizing the media business by applying its open-media principles to its executive event series (Summit at Stanford, OnMedia, OnHollywood, GoingGreen East and West, Venture Summit East and West) and quarterly print "blogozine" by empowering its members to post and share their ideas and meet each other online. As our loyal readers know, AlwaysOn is committed to the free-market, merit-driven approach to reporting and event programming. No other media brand has dared to create such open interaction with its readers and event participants.

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