



GreatPoint Energy Secures \$7 Million in Series A Funding

Round Led by Advanced Technology Ventures and Draper Fisher Jurvetson

Cambridge, MA – November 15, 2005 – GreatPoint Energy, Inc. (GreatPoint), the leading developer of technology to convert coal and biomass into natural gas, today announced the company has secured \$7 million in series A funding led by Advanced Technology Ventures (ATV) and Draper Fisher Jurvetson (DFJ). Bill Wiberg, general partner of ATV, and Raj Atluru, Managing Director of DFJ, will join the board of directors.

“We are excited to demonstrate our proprietary gasification process, and financial backing from top echelon investors like Advanced Technology Ventures and Draper Fisher Jurvetson will help GreatPoint Energy realize the opportunity in front of us,” said Andrew Perlman, president and CEO of GreatPoint Energy. “In addition, the deep expertise that Bill Wiberg and Raj Atluru bring to the table will be integral to our success, and we’re honored to have them join the GreatPoint Energy board.”

About Advanced Technology Ventures

Founded in 1979, Advanced Technology Ventures is a bi-coastal venture capital firm with more than \$1.4 billion in capital under management. ATV works closely with entrepreneurial teams in several technology markets, including biotechnology, medical devices, communications, IT infrastructure, and software and services, to build emerging-growth business ventures into market leaders. With more than 25 years of experience, ATV has a proven track record of success in helping to build strong, sustainable business enterprises. For more information, please visit ATV's Web site at www.atvcapital.com.

About Draper Fisher Jurvetson

Draper Fisher Jurvetson is the only venture capital firm with global presence through a network of affiliated funds, with offices in more than 30 cities around the world and approximately \$4 billion in capital commitments. DFJ's mission is to identify, provide capital for, and serve extraordinary entrepreneurs anywhere who want to change the world. Over the past twenty years, DFJ has been proud to back approximately 300 companies across a myriad of sectors including such industry changing catalysts as Hotmail (acquired by MFST), Baidu (BIDU), Skype (acquired by EBAY), United Online (UNTD), Overture (acquired by YHOO), Interwoven (IWOV), 411 (acquired by YHOO), Parametric (PMTC), and Digidesign (acquired by AVID).

About GreatPoint Energy

GreatPoint Energy, Inc. is the leading developer of technology to convert coal and biomass into natural gas. Utilizing its proprietary conversion and carbon capture technology, GreatPoint produces ultra-clean natural gas from widely abundant domestic feedstocks. Bluegas™, GreatPoint's natural gas product, meets all environmental requirements and can be transported throughout North America by existing pipeline infrastructure, delivering an effective alternative to drilled and imported natural gas. Founded in 2005, the company is headquartered in Cambridge, Mass. For additional information, please visit <http://www.greatpointenergy.com/>.

Contact:

David Gerzof
646-912-6789
dgerzof@greatpointenergy.com